# **Business Revision Guide**



### Your Business written papers at a glance:

Unit 1: Business World Written examination: 2 hours 62.5% of qualification (100 Marks)

A mix of short answer and structured questions based on stimulus material covering all of the specification content

Unit 2: Business Perceptions Written examination: 1 hour 30 minutes 37.5% of qualification (60 Marks)

## **Revision Techniques:**

Digital resources for the main topics along with past papers, mark schemes and examiners reports can be found on the WJEC website <u>https://www.wjec.co.uk/qualifications/business/r-business-gcse-2017</u>. These are great resources to aid revision.

Revision booklets for the six topics, glossary booklet, past papers and mark schemes can also be accessed via our 'Google' classroom.

#### Summer Exam Dates:

Unit 1 – Thursday 21st May 2020

Unit 2 - Tuesday 2nd June 2020

The exam will cover the following topics: -

- **Business Activity** the nature of business; business enterprise; business planning; aims and objectives; ownership; business growth; business location and site.
- **Influences on Business** technological, ethical, environmental and economic influence on business activity; the impact of globalisation on businesses; the impact of legislation on businesses.
- **Business Operations –** Methods of production; quality; supply

chain; sales process.

- **Finance** Sources of finance; revenues and costs; profit and loss accounts; cash flow; financial performance.
- *Marketing* identifying and understanding customers; market research; the marketing mix; product; price; place; promotion.
- *Human Resources Recruitment; training; motivation;*

organisational structures.

Suggested Topics to Revise:
Business Activity - Goods and Services, Enterprise, Business Planning.
Business Activity – Aims and Objectives, Ownership, Growth and Location.
Influences on Business – Technological, Ethical and Environmental.
Influences on Business – Economic Influences, Impact of Globalisation and Impact of legislation.
Business Operations – Methods of production and Quality.
Business Operations – Supply Chain and Sales Process
Finance – Sources of Finance, Revenue and Costs
Finance – Cash Flow, Profit and Loss, Financial Performance.
Marketing – Identifying and Understanding Customers, Market Research and the Marketing Mix.
Human Resources – Recruitment and Training.
Human Resources – Motivation and Organisational Structures.

#### **<u>Finished your exam:</u>**

You must go back and check your spelling, punctuation and grammar. Re-read your answers and see if you can improve detail in terms of vocabulary and processes.

## Don't leave ANY gaps!

You won't score anything if you don't put anything down. Some grades can come down to one or two marks which can be gained by having a go!